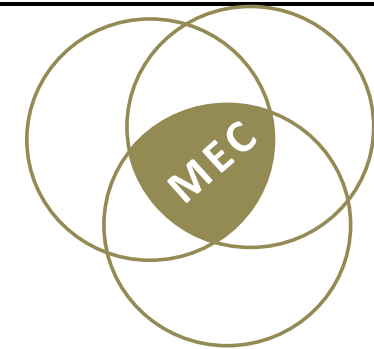


Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Mediterra Energy Corporation					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-31
Reporting Entity ESTMA Identification Number	E611440	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E810151 Mediterra Energy International (CY) Ltd., E105325 Sudr Petroleum Services and Trading Company Ltd, E070371 Mediterra International (Kom ombo) Ltd					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Carlos Salazar			Date	2021-05-31	
Position Title	CFO					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2020-01-01	To: 2020-12-31				Currency of the Report	USD	
Reporting Entity Name	Mediterra Energy Corporation							
Reporting Entity ESTMA Identification Number	E611440							
Subsidiary Reporting Entities (if necessary)	E810151 Mediterra Energy International (CY) Ltd., E105325 Sudr Petroleum Services and Trading Company Ltd, E070371 Mediterra International (Komombo) Ltd							

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Egypt	Government of Egypt		230,000		130,000	28,040,000				28,400,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties in the Company's consolidated financial statements. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.6-15.7 EGP per USD.

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2020-01-01	To: 2020-12-31			Currency of the Report	USD
Reporting Entity Name	Mediterra Energy Corporation					
Reporting Entity ESTMA Identification Number	E611440					
Subsidiary Reporting Entities (if necessary)	E810151 Mediterra Energy International (CY) Ltd., E105325 Sudr Petroleum Services and Trading Company Ltd, E070371 Mediterra International (Kom ombo) Ltd					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Egypt	Komo Ombo			30,000	1,800,000				1,830,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.6-15.7 EGP per USD.
Egypt	Sudr, Matarma, Asl	230,000		100,000	26,240,000				26,570,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties in the Company's consolidated financial statements. Amounts have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.6-15.7 EGP per USD.

Additional Notes³: