

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Mediterra Energy Corporation						
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-30	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E611440		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)							
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E810151 Mediterra Energy International (CY) Ltd., E105325 Sudr Petroleum Services and Trading Company Ltd, E070371 Mediterra International (Kom ombo) Ltd						
Not Substituted							
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Carlos Salazar			Date	2023-05-30		
Position Title	VP Finance and CFO						

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Reporting Entity Name	Mediterra Energy Corporation			Currency of the Report USD	
Reporting Entity ESTMA Identification Number	E611440				
Subsidiary Reporting Entities (if necessary)	E810151 Mediterra Energy International (CY) Ltd., E105325 Sudr Petroleum Services and Trading Company Ltd, E070371 Mediterra International (Kombo) Ltd				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Egypt	National Government of Egypt		50,000		340,000	155,100,000				155,490,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties in the Company's consolidated financial statements and are based in USD. Fees have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.6-24.7 EGP per USD.

Additional Notes:

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Reporting Entity ESTMA Identification Number	E611440			
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Egypt	Komo Ombo			10,000	5,570,000				5,580,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties in the Company's consolidated financial statements. Fees have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.7-24.7 EGP per USD.
Egypt	Sudr, Matarma, Asl	50000		330,000	149,530,000				149,910,000	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties in the Company's consolidated financial statements. Fees have been converted to USD, by converting the payments at the exchange rate existing at the time the payment is made. The exchange rate used during the year ranged from 15.7-24.7 EGP per USD.

Additional Notes³: